



### Policy Schedule

Product ID A-ETHD-1-C-16-016

Policy No: 3/3/1/35/1/23/43

<b>Type</b>	<b>Workmen Compensation/Employer's Liability in excess of GOSI</b>
<b>Insured Name</b>	<b>M/s. Edge Rope Company for Technical Support Services.</b>
<b>Address</b>	Riyadh of Saudi Arabia-KSA
<b>Business Activity</b>	Rope Access Training, Industrial Rope Access Service, Inspection, Repair and Maintenance.
<b>Scope of Cover</b>	Workmen's Compensation in respect of Injury &/or Death following occupational accident as per the Labor Laws of the Kingdom of Saudi Arabia and its current amendments in excess of any benefits afforded by GOSI /Employer's liability as per shariah/common law.
<b><u>Period of Insurance</u></b>	<b><u>12 Month from: 18/01/2023 TO 17/01/2024</u></b>
	✓ <i>Subject to No <b>Known</b> or <b>reported</b> losses till <b>Date to be confirmed</b> by the <b>client</b> in <b>writing</b> in the <b>letter head</b> duly dated <b>Stamped</b> and <b>signed</b>.</i>
<b><u>Est. Annul wages</u></b>	<b>SR. 288,000/-</b>
<b>Limit of liability for Employer's Liability</b>	<b>EL: SR.1,000,000/ anyone occurrence and in the Aggregate.</b> <b>WC: Workmen's Compensation as per Saudi Labour Law in excess of GOSI</b>
<b>Place or Places of employment</b>	<b>Kingdom of Saudi Arabia</b>
<b>Geographical Area Jurisdiction</b>	<b>Kingdom of Saudi Arabia</b> <b>Kingdom of Saudi Arabia Laws and Jurisdictions</b>

### CONDITIONS/CLAUSES:-

- ❖ 30 Days' Notice of Cancellation Clause on prorated basis
- ❖ Claims notification clause - **As soon as practicable**
- ❖ Travel to and from place of work or between sites
- ❖ Medical Expenses/Wages (payable on 100% basis Max. upto Limit SAR. 10,000/- per person).



- ❖ Including Repatriation Expenses upto SAR.10,000/- per person
- ❖ Subject to all employees are under the **direct sponsorship** of the insured unless the **sub-contractors** are named as **joint insured** and the **employees** are specifically identified.
- ❖ Excluding Hernia, sunstroke, occupational diseases & maladies as defined in the Council of Minister's Decision No 877 Dated 21-11-1389H.
- ❖ Excluding any benefits or expenses where liability accepted under the GOSI scheme
- ❖ Excluding any claims disallowed by GOSI due to non-compliance with regulations and terms for reporting claims.
- ❖ Excluding any liability whatsoever arising out of the possession, application, use, handling or maintenance of asbestos or asbestos-containing products
- ❖ Political Risks Exclusion Clause
- ❖ Pollution/Contamination Exclusion Clause
- ❖ Terrorism Exclusion Clause
- ❖ Clarification Agreement/Cyber Clause
- ❖ Waiver of Subrogation
- ❖ Radioactive Exclusion Clause
- ❖ Excluding Insured's liability to employees of contractors to the Insured
- ❖ Excluding any work undertaken on any offshore rig or platform or any work related travel undertaken on any vessel or aircraft to or from any offshore rig or platform
- ❖ Electronic Date Recognition Exclusion clause EDRC(A)
- ❖ Asbestos/TSE/GMO Exclusion Clause
- ❖ Excluding Any off shore activities
- ❖ Excluding Sabotage & Terrorism
- ❖ Excluding Claims arising out of AIDS
- ❖ Excluding temporary workers / subcontractor workers / visit visa workers
- ❖ Excluding mining & underground operations
- ❖ Excluding Fines, exemplary damages or punitive damages, fines and penalties
- ❖ Natural death and disease
- ❖ Excluding Pre-existing conditions & congenital infirmities
- ❖ Excluding Non-Occupational accidents & illness
- ❖ COMMUNICABLE DISEASE EXCLUSION LMA5394
- ❖ Infectious Disease / COVID-19 Exclusion
- ❖ Infectious / Contagious Disease Exclusion
- ❖ Excluding loss / damage /any liability arising out of contagious diseases, pandemic / epidemic diseases as well as Communicable diseases
- ❖ Excluding loss / damage / any liability related to or arising out of infectious diseases / COVID 19 impacts.

**RATE** As Agreed



- ❖ **Premium As Agreed**
- ❖ **Fees: SAR. 50/-**
- ❖ **VAT: 15% on total premium**

**DEDUCTIBLE** “NIL”

**SUBJECTIVITY** Warranted “NIL” claims for the past 3 years (as mentioned)

**Premium Payment Warranty:** 100% within 30 days of effective commencement date.

**Premium Payment Warranty:**

Unless otherwise expressly agreed *in writing* by the Company, *the following shall prevail:* -

- 1** The full premium (100% of the premium) due under this policy at the effective commencement of the cover shall be paid within 30 days of its effective commencement date. If the premium is not paid within (30) days of its effective commencement date, the insurance cover under this policy will be considered as invalid since the inception of period of insurance hereunder, without the need for any notification or notice thereof to the Insured, and no claim will be admissible under this policy and the Company has the right to reject any claim reported hereunder:
- 2** If the premium payable under the policy is agreed in writing with the Company, to be paid in instalments, the Insured must ensure full commitment for the payment of premiums as per the agreed payment schedule of instalments as mentioned in the Policy schedule herein above. If the premium is not paid as per the premium payment schedule as agreed, the insurance cover under this Policy will be considered invalid without the need for any notification or notice thereof to the Insured and no claim will be admissible under this policy and the Company has the right to reject any claim reported hereunder.

Any Payment of premium to the Company will not be considered as a valid payment, unless a receipt is issued in print and signed by the Company or its authorized agent and handed over to the Insured.

*Kasim Shaif Sabet*



**Dated: 05/04/2023**

**AL-ETIHAD Co-operative Insurance Company**

**I hereby acknowledge reading and receiving the original policy and its terms, conditions, warranties and exclusions**